













PMEX UPDATE

<p>BUY</p>  <p>CRUDE10-OC24 75.72 -0.25% Expiry 19/Sep/24 Remaining 20 Days</p> <p>Entry 76.36 - 76.46</p> <p>Stoploss 75.82</p> <p>Take Profit 76.96 - 77.43</p>	<p>BUY</p>  <p>NGAS1K-OC24 2.1380 0.05% Expiry 25/Sep/24 Remaining 26 Days</p> <p>Entry 2.163 - 2.168</p> <p>Stoploss 2.14</p> <p>Take Profit 2.192 - 2.202</p>	<p>BUY</p>  <p>GO10Z-DE24 2,551.55 -0.34% Expiry 26/Nov/24 Remaining 88 Days</p> <p>Entry 2555 - 2556</p> <p>Stoploss 2546.38</p> <p>Take Profit 2562 - 2564</p>	<p>SELL</p>  <p>SL10-DE24 29.84 -0.51% Expiry 26/Nov/24 Remaining 88 Days</p> <p>Entry 29.723 - 27.707</p> <p>Stoploss 29.94</p> <p>Take Profit 29.506 - 29.414</p>
<p>SELL</p>  <p>PLATINUM5-OC24 944.50 -0.18% Expiry 26/Sep/24 Remaining 27 Days</p> <p>Entry 942 - 941</p> <p>Stoploss 947.10</p> <p>Take Profit 938 - 936</p>	<p>BUY</p>  <p>COPPER-DE24 4.2380 0.37% Expiry 26/Nov/24 Remaining 88 Days</p> <p>Entry 4.2688 - 4.273</p> <p>Stoploss 4.25</p> <p>Take Profit 4.287 - 4.2973</p>	<p>SELL</p>  <p>ICOTTON-DE24 70.23 0.44% Expiry 22/Nov/24 Remaining 84 Days</p> <p>Entry 70.85 - 70.65</p> <p>Stoploss 71.06</p> <p>Take Profit 70.16 - 69.77</p>	<p>BUY</p>  <p>DJ-SE24 41,524 0.21% Expiry 19/Sep/24 Remaining 20 Days</p> <p>Entry 41500 - 41522</p> <p>Stoploss 41376.13</p> <p>Take Profit 41625 - 41669</p>
<p>SELL</p>  <p>SP500-SE24 5,635 0.44% Expiry 19/Sep/24 Remaining 20 Days</p> <p>Entry 5615 - 5610</p> <p>Stoploss 5634.13</p> <p>Take Profit 5596 - 5582</p>	<p>SELL</p>  <p>NSDQ100-SE24 19,552 0.82% Expiry 19/Sep/24 Remaining 20 Days</p> <p>Entry 19456 - 19441</p> <p>Stoploss 19537.63</p> <p>Take Profit 19370 - 19342</p>	<p>BUY</p>  <p>GOLDUSDJPY-OC24 145.64 0.46% Expiry 26/Sep/24 Remaining 27 Days</p> <p>Entry 145.44 - 145.51</p> <p>Stoploss 145.06</p> <p>Take Profit 145.97 - 146.05</p>	<p>SELL</p>  <p>GOLDEURUSD-OC24 1.1065 -0.11% Expiry 26/Sep/24 Remaining 27 Days</p> <p>Entry 1.1073 - 1.1071</p> <p>Stoploss 1.11</p> <p>Take Profit 1.1056 - 1.1047</p>

Major Headlines

Oil prices steady as supply concerns persist
Oil prices moved little in Asian trade on Friday amid persistent concerns over tighter supplies in Libya and Iraq, but were still nursing losses for August as traders feared a looming slowdown in demand. Crude prices rebounded from recent losses this week as a production shutdown in Libya, coupled with reports of planned Iraqi production cuts, presented a tighter outlook for supplies. Signs of U.S. economic resilience also aided prices, as persistent bets on interest rate cut. [see more...](#)

Gold rangebound ahead of US PCE release
Gold (XAU/USD) trades mixed on Friday, edging up to trade in the \$2,520s as traders await US inflation data in the form of the US Personal Consumption Expenditure (PCE) Index for July. The precious metal started the day down after market sentiment turned positive [see more...](#)

Stock Market Today: S&P 500 ekes gain as Nvidia slip weighs
The S&P 500 eked out a gain on Thursday as Nvidia dragged tech lower, though data pointing to a stronger U.S. economy allayed recession fears, keeping downside momentum in check. At 4:00 p.m. ET (20:00 GMT), Dow Jones Industrial Average rose 143 points, or 0.6%, S&P 500 gained 0.1%, and NASDAQ Composite fell 0.2%. Gross domestic product grew by 3% in the last quarter, a Commerce Department report showed in its second estimate [see more...](#)

USD/JPY Price Forecast: Trading in a messy range
USD/JPY has been trading in a messy range all through August with little clear direction. The pair is likely in a “sideways” trend therefore, which will probably continue until a breakout in one direction or another confirms a directional trend. A break above 146.91 would provide a sign that bulls [see more...](#)

EUR/USD stays below 1.1100 as Eurozone inflation softens
EUR/USD trades with caution as the US Dollar (USD) consolidates ahead of the United States (US) Personal Consumption Expenditure Price Index (PCE) for July, which will be published at 12:30 GMT. The US Dollar Index (DXY), which tracks the Greenback’s value against six major currencies, trades slightly below a fresh weekly high of 101.58. Investors await the US inflation data to get fresh cues about the likely monetary policy action by the Federal Reserve [see more...](#)

US core PCE inflation set to tick up slightly as markets
The United States (US) Bureau of Economic Analysis (BEA) will release the high-impact core Personal Consumption Expenditures (PCE) Price Index, the Federal Reserve’s (Fed) preferred inflation gauge, on Friday at 12:30 GMT. The PCE inflation data could shape the next direction [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CPI (YoY) (Aug)	30-Aug-24	2:00 PM	EUR	High volatility	2.20%	2.20%	2.60%
Core PCE Price Index (MoM) (Jul)	30-Aug-24	5:30 PM	USD	High volatility		0.20%	0.20%
Core PCE Price Index (YoY) (Jul)	30-Aug-24	5:30 PM	USD	High volatility		2.70%	2.60%
Chicago PMI (Aug)	30-Aug-24	6:45 PM	USD	High volatility			45.3

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.35
- JPY/PKR: 1.92

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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